

Your proposition to furnish Corn for all the Treasury Drafts I may receive payable in N.Y. I have considered, and whilst I am free to ^{acknowledge} admit the ~~an~~ arrangement would save me much trouble, & be a perfectly satisfactory one to me personally, I am constrained by the nature of my duties as a public officer to endeavour ^{and obtain} whenever practicable, to ~~obtain~~ ^{obtain} for them whatever premium they may command ~~they are held as~~ ^{my duty is to} ~~the~~ ^{pay} the property of the U.S. until they leave the hand of the disbursing officer.

I had hoped a change in monetary affairs, would before this have placed our business men in a position to seek the drafts as exchanges, instead of purchasing at high rates from brokers

With the drafts on N.Y. now on hand amt. 9 to \$20,250, I have three for \$5000 each on S.F. and in the event of failing to obtain the corn for them through the Agency of Wells, F. & G., I shall be compelled to send a messenger to S.F. with the whole - the premium on the N.Y. Drafts would thus serve to ^{defray} pay all ~~the~~ expenses of transport & insurance of the entire amount

By these remarks you will perceive that it is
~~thus you see the impracticability of my inserting into the~~ ^{to enter into}
proposed arrangement - Should you at any time wish
to receive drafts in exchange for coin and I have them on
hand, and be in need the preference will be given you
Whenever hereafter I may receive remittance in Treasury
drafts and you desire them in exchange for the coin, the
preference will be given you - It will afford me pleasure to give
you the preference when I ^{may} have ^{any} drafts on hand and you desire
them in exchange for the coin

Very respectfully
Your respectfully

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