

Deficit in foreign trade with socialist countries increases

ANKARA — Turkey's foreign trade deficit with socialist countries rose to 305,679,000 dollars in eight months ending in the Anatolian News Agency. The foreign deficit with socialist countries increased 7.6 percent compared with the 284,118,000 dollars in the corresponding period in 1983. A total of 183,618,000 dollars' worth of exportation was made to East Germany, Poland, Bulgaria, Czechoslovakia, Hungary, Poland, Rumania, the Soviet Union and Yugoslavia by the end of August this year. During the same period, a total of 492,700,000 dollars' worth of imports were made from socialist countries. Among the socialist countries, Turkey imported most of its exportation to the Soviet Union, Rumania and Bulgaria. The same countries also headed the list of those from which Turkey imports.

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HOTELS & INNS WORLDWIDE
PARK-ISTANBUL TURKEY
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COMMODITIES	(million TL)			1984 (Jan.-July)		
	1983		%	1984 (Jan.-July)		%
	Tax Base	Tax Amount		Tax Base	Tax Amount	
Food	85699	14839	17.32	127511	21351	16.74
Beverage	1175	208	17.67	1435	266	18.54
Textile	251075	60351	24.04	322954	78007	24.15
Forestry Products	7051	1494	21.19	8386	1975	23.55
Paper	4364	714	16.35	5536	1042	18.82
Leather-Hide	38319	10207	26.64	62652	16846	26.89
Chemical	33404	5984	17.91	35203	6515	18.51
Ceramic	2341	501	21.41	3320	797	24.01
Glass	10144	2026	19.97	13017	2695	20.70
Iron-Steel	64393	16985	26.38	110597	29120	26.33
Non-Ferrous Metals	17447	3631	20.81	16202	3853	23.78
Metallic Goods	20341	4919	24.18	11821	2770	23.43
Machinery	12862	2792	21.70	8550	1834	21.45
Electric Machinery	13351	2895	21.69	21016	5218	24.83
Electronic	1297	303	23.33	1276	317	24.84
Motor Vehicles	18534	4733	25.54	18850	4530	24.03
Cement	20720	3950	19.06	12825	2475	19.30
Plastic Processing	3731	719	19.28	4624	729	15.77
Rubber	6421	1431	22.29	8746	2005	22.92
Agricultural Machinery	18437	4633	25.13	13457	3367	25.02
Baked Clay Tools	2382	446	18.73	1109	191	17.22
Fishery Products	351	57	16.38	171	27	15.92
Ships, Boats	425	222	52.26	4186	1239	29.60
Quarrying	2711	412	15.20	2751	481	17.48
Toy	21	3	16.40	24	3	14.23
Others	29339	4298	14.65	35016	5608	16.02
Tourism	1509	221	14.62	870	117	13.45
Medical Tools	25	4	15.16	36	6	15.90
Office Machinery	62	11	18.10	62	14	22.58
T O T A L	667931	148990	22.31	852204	193399	22.69

BALANCE OF PAYMENTS

	(in million US \$)			
	1983		1984 (x)	
	July	Jan.-July	July	Jan.-July
TRADE BALANCE				
Exports (FOB)	-277.8	-2,054.3	-456.5	-1,754.9
Imports (CIF)	351.8	3,025.7	437.2	3,966.5
Service Balance	-629.6	-5,080.0	-893.7	-5,721.4
Worker's Remittances	62.9	625.9	145.8	346.0
Tourism and Travel	164.0	854.8	233.7	855.0
Interest Payments	18.0	127.8	11.6	4.8
Profit Transfers	-209.1	-811.4	-195.1	-959.8
Other Invisibles	-1.4	-53.0	-2.0	-24.5
Nato Infrastructure	91.4	507.7	97.6	470.5
Current Account Balance	7.1	76.7	10.1	33.3
Capital Account (Long and Medium Term)	-207.8	-1,351.7	-300.6	-1,357.6
Project Credits	-48.1	137.6	90.4	745.7
Program loans	61.1	340.8	62.9	385.7
Private Foreign Capital	29.0	186.1	53.3	327.1
Imports With Waiver	15.1	51.0	3.4	47.2
Other Capital Transactions	4.8	27.1	13.3	51.2
Debt Repayments	15.0	158.7	65.0	654.2
Short-Term Credits	-173.1	-626.1	-107.5	-719.7
Central Bank	-14.0	264.6	-54.4	966.9
CTLD's	-44.0	302.7	-205.8	306.9
Dresdner Bank Scheme	6.9	19.4	-31.5	-183.3
Bankers Credits	15.1	193.8	13.3	250.8
Overdrafts	11.0	11.0	-17.0	223.6
Other	-72.8	107.9	-148.4	13.7
Commercial Banks	-4.2	-29.4	-22.2	2.1
Acceptance Credits	4.0	38.1	151.4	660.0
Prefinance	14.5	3.7	65.1	283.1
Foreign Exchange Deposit Account	4.7	-25.2	63.5	58.3
Mail Credits	-10.0	-32.7	40.2	415.1
Foreign Exchange Credits	-3.1	2.7	1.2	1.6
Errors and Omissions	-2.1	13.4	-18.6	-98.1
OVERALL BALANCE	329.8	430.7	208.4	-47.9
FINANCING	96.9	-518.8	-56.2	289.1
IMF	-96.9	518.8	56.2	-289.1
ASSETS	47.2	282.2	-12.4	-77.4
Central Bank	-161.3	172.8	40.7	-266.4
Commercial Banks	-269.2	84.4	137.9	-22.0
Revaluation Account	107.9	88.4	-97.2	-244.4
(x) Previsional.	17.2	63.8	27.9	54.7