bing prepared by the association for pre-bing prepared advertisement of foreign

al. M.D. during a press conference by the government has allowed the importation rettes, they are being seen in the remotest in very appealing packages. Kutal claimed ging of the foreign cigarettes is appealing specially youth.

also proposed that the restrictions effecment of domestic cigarettes and alcoholic d be imposed on foreign cigarette also and a discussion program on the subject TV.

in the press conference were members of ve board of the association, chairman of inst Tuberculosis Association, UNESCO Dr. Zülfü Sami and representative of the ancer Association, Dr. Kadri Kahraman.

state that s very diffine because Turkey, who ne foreign ts, leans tolable brand. the evalua-Tekel uses "Tekel is nake a close he foreign n the world. made by om-because

of the lack of it's knowledge of the listing of world and European sales, its distribution mechanism being primitive and inefficient, and the lack of trained and professional personnel in connection with the subject," they clai-Another view of the foreign cigarette representatives is that an importation priority must be given to foreign cigarette companies who buy and use Turkish tobacco in their products.

foreign trade with countries increases

urkey's foreign trade deficit with sociato 305,679,000 dollars in eight months e Anatolian News Agency. The foreign h socialist countries increased 7.6 ed with the 284,118,000 dollars in the eriod in 1983. A total of 183,618,000 exportation was made to East Germany, a, Czechoslovakia, Hungary, Poland, oviet Union and Yugoslavia by the end ear. During the same period, a total of lars' worth of imports were made from Among the socialist countries, Turkey its exportation to the Soviet Union, ulgaria. The same countries also head from which Turkey imports.

TON, 10.25.84, p.6

1.30 billion dollars since foreign capital laws were put into implementation. State Planning Organization figures show that 53.4 percent (578 million) of the foreign capital is accounted for in

wi applications, west Germany comes first with 29. However, the total investment envisaged by these companies is very low: only 6 million dollars. In value, the Syrians rank first. A total of 14 Syrian ventures have obta-

artif a planned investment of 108.2 million dollars. Interest in agriculture and mining, is smaller. Three foreign conpanies are planning invest-ments of 5.9 million dollars in agriculture and 250,000 dollars in mining.

	Number of	Share Foreign Unguaranteed			Type of Investment Capital		
300 BB FB FB FB FB	Companies		Comm. Debts	Extension	New	Expansion	Equity
1980	48	97.00	34.60	24.82	47.32	24.86	0.00
1981	112	337.51	300.00	51.42	122.87	56.92	106.30
1982	103	167.00	89.10	20.70	76.37	47.57	22.36
1983	144	102.74	26.98	44.73	22.77	29.60	5.64
1984	163	376.52	17.92	18.79	308.81	47.66	1.26
TOTAL	570	1,080.77	468.60	160.46	578.14	206.61	135.56

TAX-REBATE FOR EXPORT

(million Tl)

		(million IL)				
	The state of the s	083		1984 (J:	anJuly)	
	Tax	Tax		Tax	Tax	
COMMODITIES	Base	Amount	(%)	Base	Amount	(%)
Food	85699	14839	17.32	127511	21351	16.74
Beverage	1175	208	17.67	1435	266	18.54
Textile	251075	60351	24.04	322954	78007	24.15
Forestry Products	7051	1494	21.19	8386	1975	23.55
Paper	4364	714	16.35	5536	1042	18.82
Leather-Hide	38319	10207	26.64	62652	16846	26.89
Chemical	33404	5984	17.91	35203	6515	18.51
Ceramic	2341	501	21.41	3320	797	24.01
Glass	10144	2026	19.97	13017	2695	20.70
Iron-Steel	64393	16985	26.38	110597	29120	26.33
Non-Ferrous Metals	17447	3631	20.81	16202	3853	23.78
Metallic Goods	20341	4919	24.18	11821	2770	23.43
Machinery	12862	2792	21.70	8550	1834	21.45
Electric Machinery	13351	2895	21.69	21016	5218	24.83
Electronic	1297	303	23.33	1276	317	24.84
Motor Vehicles	18534	4733	25.54	18850	4530	24.03
Cement	20720	3950	19.06	12825	2475	19.30
Plastic Processing	3731	719	19.28	4624	729	15.77
Rubber	6421	1431	22.29	8746	2005	22.92
Agricultural Machinery	18437	4633	25.13	13457	3367	25.02
Baked Clay Tools	2382	446	18.73	1109	191	17.22
Fishery Products	351	57	16.38	171	27	15.92
Ships, Boats	425	222	52.26	4186	1239	29.60
Quarrying	2711	412	15.20	2751	481	17.48
Toy	21	3	16.40	24	3	14.23
Others	29339	4298	14.65	35016	5608	16.02
Tourism	1509	221	14.62	870	117	13.45
Medical Tools	25	4	15.16	36	6	15.90
Office Machinery	62	11	18.10	62	14	22.58
TOTAL	667931	148990	22.31	852204	193399	22.69

BALANCE OF PAYMENTS

(in million US \$)

	1983		1984 (x)	
TRADE BALANCE	July	JanJuly	July	JanJuly
Exports (FOB)	-277.8	-2,054.3	456.5	-1.754.9
Imports (CIF)	351.8	3,025.7	437.2	3,966.5
Service Balance	-629.6	-5,080.0	-893.7	-5,721.4
Worker's Remittances	62.9	625.9	145.8	346.0
Tourism and Travel	164.0	854.8	233.7	855.0
Interest Payments	18.0	127.8	11.6	4.8
Profit Transfers	-209.1	-811.4	-195.1	-959.8
Other Invisibles	-1.4	-53.0	2.0	-24.5
Nato Infrastructure	91.4	507.7	97.6	470.5
Current Account Balance	7.1	76.7	10.1	33.3
Capital Account (Long and Medium Term)	-207.8	-1,351.7	-300.6	-1.357.6
Project Credits	→ 8.1	137.6	90.4	745.7
Program loans	61.1	340.8	62.9	385.7