

# Renewed efforts to attract American investors

ANKA News Agency

ANKARA — The Özal Government stepped up its efforts recently to draw American capital to Turkey.

In this context a delegation led by Namik Kemal Kılıç, head of the Foreign Capital Investment Department of the State Planning Organization, will fly to the U.S. next June. The mission will continue talks that were started here last February during the visit of a U.S. delegation under Ronald Bobel, who is in charge of the Middle East region for the U.S. Trade and Development Program, an affiliate of the State Department.

Talks across the ocean are expected to focus on mining, agro-based industries and tourism in search of opportunities for joint investment in those fields.

U.S. companies are reportedly interested in chromium in the field of mining. Etibank, the state bank active in mining and metallurgy, will be represented in the Turkish delegation at the Director General's level. Etibank has been in contact with a number of American banks for some time now.

Talks have also been in progress with Americans concerning invest-

ment prospects in tourism. Insiders say contacts have been particularly promising with the owners of the Hilton and Sheraton.

As for agro-based industries, there are three projects under consideration: poultry, fresh fruits and vegetables, and frozen food. The Turkish mission will visit Indiana and Ohio specifically for this purpose.

The Americans' interest in investment in agro-based industries was expressed during a visit by officials of Ralston Purina two weeks ago.

## WHOLESALE PRICES

(1963: 100)

Index	April 84	April		March		First 4 Months		Last Year		Annual Average	
		1984	1983	1984	1983	1984	1983	1984	1983	1984	1983
GENERAL	8056.4	6.4	2.2	2.3	3.1	18.7	11.3	50.2	23.7	30.5	25.2
A) Foodstuffs	7282.1	8.4	1.0	3.1	0.4	24.2	9.4	65.1	16.3	26.5	21.2
1. Vegetable Foods	6126.4	12.1	1.6	6.7	0.8	27.6	9.1	62.7	13.4	19.5	19.2
. Cereals	6431.0	12.0	1.0	4.9	0.3	25.6	6.0	71.8	8.3	20.4	19.7
. Pulses	6512.0	2.2	1.3	4.4	0.7	7.4	6.8	19.9	4.9	11.5	47.8
. Others	5984.8	13.2	2.7	12.3	1.9	34.2	15.5	51.1	25.4	18.6	15.5
2. Animals	11139.8	1.9	2.9	-0.1	-0.3	19.3	28.1	42.3	35.8	47.6	27.9
3. Animal Products	7147.6	1.3	-0.9	-0.2	-0.7	14.4	0.4	50.4	16.2	24.3	29.6
4. Animal Feeds	9561.2	12.0	-1.1	0.4	1.6	31.2	4.1	131.8	4.0	32.4	10.1
B) Industrial Raw Materials and Semi-Finished Product	9345.7	3.9	3.6	1.4	6.2	12.3	13.4	34.5	32.6	35.5	30.3
1. Fuels	12125.8	0.0	4.8	0.0	10.6	3.5	15.9	16.3	34.7	37.6	28.8
2. Minerals	6986.7	7.9	1.4	0.1	2.3	12.9	12.7	25.3	20.6	25.9	38.8
3. Textiles	6721.6	3.2	6.3	1.4	8.0	11.5	17.8	44.4	40.7	44.5	32.5
4. Leathers	10595.1	-5.5	-1.2	6.7	4.6	17.4	5.0	60.5	7.2	22.3	25.0
5. Industrial and Mineral Oils	13885.7	9.1	-0.1	-0.1	0.2	16.1	0.2	44.2	29.9	28.0	32.9
6. Papers	5920.7	29.0	0.3	0.0	1.4	41.4	10.0	47.5	20.5	22.3	18.6
7. Construction Materials	10507.8	10.3	7.8	4.1	-1.7	26.7	18.4	49.6	53.7	46.6	29.8

Source: Undersecretariat for the Treasury and Foreign Trade.

## COST OF LIVING INDICES

(1983: 100)

Index	April	April		March		4 Months		Last Year		Annual Average	
		1984	1983	1984	1983	1984	1983	1984	1983	1984	1983
ANKARA GENERAL	7155.1	5.9	2.1	2.0	1.7	16.6	10.8	41.7	32.4	30.8	28.4
- Food	6962.1	8.7	1.7	22.1	1.6	22.6	13.0	46.1	30.1	27.8	28.9
. Cereals	6072.3	30.7	3.6	0.0	3.5	41.4	11.2	61.6	25.5	19.2	24.6
. Meat	8272.7	-0.1	1.7	5.0	-1.8	21.6	13.6	49.2	50.0	47.6	27.2
. Dairy Products	6726.4	-1.4	0.0	0.9	6.1	1.3	13.1	32.2	27.1	29.9	31.6
. Dried Vegetables	7580.9	3.2	3.8	7.3	0.6	29.5	18.6	39.0	35.0	25.5	37.8
- Heating and Lighting	9993.0	0.6	3.7	-2.8	3.9	-1.8	7.8	22.8	47.7	43.3	25.0
- Clothing	8508.1	3.9	3.4	4.9	1.1	14.4	9.6	39.9	33.4	34.6	30.4
- Other	8531.1	0.9	1.0	0.4	1.2	8.3	6.5	37.4	32.9	31.6	25.6
ISTANBUL GENERAL	9847.5	9.9	1.7	1.9	1.2	16.9	8.5	48.1	21.8	28.8	32.7
- Food	8316.8	8.3	1.6	2.6	0.1	19.6	9.1	49.4	21.6	27.4	34.2
. Cereals	9302.1	24.9	0.4	0.4	0.7	28.5	10.2	65.7	19.7	28.6	35.2
. Meat	11737.1	0.3	3.7	4.5	-0.7	16.7	6.9	50.0	29.1	36.4	34.0
. Dairy Products	8373.5	1.6	1.2	1.8	0.5	11.4	7.0	42.4	16.3	24.1	32.7
. Dried Vegetables	8877.3	3.6	1.5	7.2	3.0	23.1	17.4	25.5	24.1	19.1	43.9
- Heating and Lighting	9223.0	0.6	10.6	2.5	5.1	3.7	16.3	11.7	34.1	28.6	21.7
- Clothing	9248.2	20.8	0.1	0.1	5.2	12.3	-1.4	52.5	10.1	25.1	35.8
- Other	11875.7	9.9	0.3	0.5	0.8	14.9	13.4	53.5	30.8	39.2	27.3

Source: Undersecretariat for the Treasury and Foreign Trade.



If it's your business in Turkey, there's one thing more than anything else:

A source of regular information. With Turkey's economy well under way, this is more than ever.

That's why you need a copy of the Yapi-Kredi Report.

It's a highly informed analysis of the underlying trends and we'll be happy to provide it free of charge.

We can also let you know the English-language publication aspects of Turkish banking.

Yapi-Kredi is one of the largest banks, with 593 branches. We can tell you even more.

T.D.N., 5.31.84, p.7