

JPRS 79941

KG/DA 2475

1126/82

JORDAN

SAUDI LOANS FOR INDUSTRIAL FACILITIES, WATER PROJECT

Beirut THE ARAB WORLD WEEKLY in English 12 Dec 81 pp 17-18

[Text] The Saudi Arabian Government granted last week Jordan two loans totalling more than 47 million dollars. The loans signed by Saudi Arabian Finance and National Economy Minister Mohammed Abal Khail, will be used in financing industrial port facilities at Aqaba and a drinking water project for Amman.

The Saudi Development Fund, whose board of directors is chaired by Sheikh Abal Khail, will contribute Saudi Riyals 61.25 million (about 18 million dollars) to the \$124.5 million Aqaba project, and SR 100.5 million (about \$29.4 million) to the 180 million dollars Amman water project.

The Aqaba project includes the construction of a 200 meter long, 40-meter wide dock of Jordan's only outlet to the sea in the south, while the Amman project entails bringing 45 million cubic meters of water a year to the Jordanian capital.

The aim of the Aqaba industrial project is to [be] utilized in the service of the phosphates and potash fertilizers projects and the Aqaba industrial-area. Two 150 ton warehouses will be established for potash as part of the project. The port project will be implemented by the Ports Corporation and is expected to be completed by March 1983.

On the other hand, the Amman water project includes the instalations of major pipelines and a tank, as well as installing five pumping stations and a water treating station and a dual line for transferrin, electricity. The Jordan Valley Authority will implement the project and is expected to complete it by January 1984.

The signing of the agreements took place during a meeting at the National Planning Council headed by Finance Minister Salem Masa'deh from the Jordanian side and the Saudi representative. Both men discussed relations between the two countries and ways to develop them.

CSO: 4400/109