

NEW INDUSTRIAL COMPANY ESTABLISHED

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Jordanian state and private enterprises have combined to launch an industrial metals company, one of the company's founders said recently.

Bassam Al-Saket, managing director of Jordan's Pension Fund, said the new firm will start with a 22 million Jordanian dinar (\$57 million) foundry in the northern city of Irbid.

He said 23 founders had provided 81 percent of the 15 million dinar (\$39 million) capital of the new firm, called the Arab Industrial Engineering Co.

He said a World Bank team would visit Jordan next month to study equity participation.

The Irbid foundry, scheduled to be built in three years, will initially produce 10,000 tonnes of malleable steel for making joints and pipes, rising to 17,000 tonnes later.

SALES OF PHOSPHATES

The Jordan Phosphates Mines Company (JPMC) sold a total of 2,897,367 tonnes of phosphates over the past seven months of this year.

Of this figure, the JPMC exported 23,1120 tonnes via Aqaba port to the foreign companies which signed contracts for purchasing Jordanian phosphates, while 586,038 tonnes have been sold to the Jordan Fertilisers Industry Company.

The high quality phosphates ranked first among the sold quantities amounting to 1,772,186 tonnes while 472,834 tonnes of the ordinary quality of phosphates have been sold.

WATER AND SEWAGE CONTRACTS AWARDED

Four agreements for implementing water and sewerage projects in Zarqa, Russaifa, Baqa'a camp and Dhuleil have been signed at the Water Authority of Jordan (WAJ). The WAJ President signed a JD 1,750,000 agreement with a Turkish company to supply and install the main sewerage pipes for Zarqa and Russaifa. Work on the project is expected to start during the next two months and will be completed in 15 months, according to press reports.

Another agreement for the supply of pipes and fittings required for the water supply project in Zarqa and Russaifa, was also signed. The JD 1.5 million agreement which was concluded with a local firm will be implemented within 900 days, according to a WAJ spokesman. The two projects aim to provide both Zarqa and Russaifa with new sewerage network and to modernise the existing water networks in order to help provide a clean environment and good sanitary conditions for the residents, the spokesman said. The two projects are financed through a loan from the German Reconstruction Bank. Ten other projects for Zarqa and Russaifa are expected to be opened at the beginning of next year, the spokesman added. An agreement has been signed also with a local company for the supply and installation of water networks for Baqa'a camp. The JD 500,000 project, will be implemented within 240 days. A fourth agreement for supplying and installing water pipes for Dhuleil and Khaw, was also signed with a local company. The JD 722,970 agreement, is expected to be implemented in 210 days.