

## ECONOMY

Spectacular rate of realisation in manufacturing industry

## 112 percent realisation rate in 100 important projects

Ankara (DGPI)— The rate of progress of 100 important projects which have been monitored by the State Planning Organisation (SPO) has been registered at 112%.

According to SPO data, while a total 1.651 trillion TL was allocated in 1986 for the subject 100 projects, 1.651 trillion TL were spent for these projects the same year. Thus the rate of progress of these projects reached 112 %.

According to the SPO's "Important Projects" report, the overall project costs according to 1986 prices of these 100 projects being monitored by the SPO amounted to 9.534 trillion TL.

The SPO monitored a total 100 projects of which 50 were part of the organisations under the General and Annex Budget, and 50 to 18 state economic establishments.

## Evaluation by sectors

The SPO report proves that progress

**\$ 203 million of textile exports in one month**

Ankara (DGPI)— Turkey exported textiles amounting to \$ 203 million in January of which 71.5% was made to EEC countries, 9.4 % to the USA and 9.4% to Canada.

## Export to EEC countries

The \$ 145 million part of the total textile exports in January was made to EEC

has been mostly in the manufacturing sector with a rate of 235 %. This figure was 127 % in the energy sector, 95 % in the mining sector, 80 % in the services sector, 75 % in the transportation sector, and 50 % in the agricultural sector.

In the manufacturing sector appropriations amounting to 145.8 billion TL. were reserved in the 1986 programme for 21 projects implemented by 13 public organisations, whereas a total 342 billion TL were spent for these projects.

For the 22 projects being implemented by the Turkish Electricity Authority (TEK) and the Electricity Survey Works Administration (EIEI) in the energy sector, a 541.1 billion TL allotted for the

programme, whereas 686.4 billion TL was spent on these projects.

In the mining sector, 150.5 billion TL envisaged for 16 projects being executed by 4 organisations, an investment of 142.9 billion TL was made in this sector.

147.8 billion TL was spent last year for 15 projects in the services sector, whereas the planned figure was 185.2 billion TL for the same year.

In the transportation sector, 309.9 billion TL was invested for 16 projects owned by 3 organisations, and 21.6 billion TL for 10 projects owned by another 3 organisations. 413 billion TL had been allotted for the transportation sector and 43.2 billion TL for the agricultural sector.

**\$ 143,7 million of foreign capital in the first quarter of 1987**

Ankara (DGPI)— Foreign capital totalling \$ 143,7 million was granted permission to enter Turkey during the first three months of 1987.

According to the State Planning Organisation (SPO), 152 foreign firms requested to make foreign capital investments in Turkey in the first quarter of this year.

It was reported that foreign capital entering Turkey is already nearly half of last year's total amount. The SPO Foreign Capital Department permitted 610 firms to bring foreign capital worth \$ 302.9 million into Turkey. SPO officials

foreign capital will be given permission to enter this year.

The \$ 58.7 million part of the \$ 143.7 million envisaged to enter Turkey has been channeled to new investments. This year \$ 33.7 million will go to present companies to increase their capital. Firms with foreign capital also envisaged to bring in \$ 7.4 million to make extending investments.

## Distribution according to country

Switzerland placed first with foreign capital amounting to \$ 49.1 million envisaged to enter, Japan second with her two firms totalling \$ 38.6 million and 14 British-based firms third with a total \$

## Briefs

-- The laying of the main carrier cables has started on the Fatih Sultan Mehmet (Mehmet the Conquerer) Bridge in Istanbul. During the work, a total 17,168 ea. galvanized and high resistance steel cables weighing around 10,000 tons will be drawn between the Asian and European pillars of the bridge. The laying of the main carrier steel cables will be completed in three and a half months.

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-- A new private airline company "Talia Airlines", has been founded by a Turkish-German partnership company in Turkey which will schedule round-trip flights during the summer from Germany to Istanbul, Izmir and Antalya. Officials said the company's summer reservations have already been filled.

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-- The construction of the Ammonia Factory, is continuing in the Gemlik facilities of the Turkish Fertilizer Industry Co. (TUGSAS) which is scheduled for completion in 1988. TUGSAS Manager Fikret Çalıs said that practically the entire ammonium nitrate requirement of Turkey will be met by TUGSAS facilities.

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-- 416 tonnes of various materials have been shipped to the Iskenderun Iron and Steel Port for the construction of the Atatürk dam in Şanlıurfa. The materials were then transported to Şanlıurfa by trailer.

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-- Banana producers are being given imported banana seedlings to yield a more productive banana crop in Turkey. For this reason, Ganges seedlings imported from Bangladesh are being distributed to producers in Alanya, Gazipaşa (Antalya) and Anamur (İçel).

Turkish