

# INDIVIDUAL INCOME TAX RETURN

Do Not Write in These Spaces

FOR NET INCOMES OF MORE THAN \$5,000  
OR NET INCOMES, REGARDLESS OF AMOUNT, IF DERIVED FROM A PROFESSION OR BUSINESS, INCLUDING FARMING

## For Calendar Year 1926

File This Return With the Collector of Internal Revenue for Your District on or Before March 15, 1927

(PRINT NAME AND ADDRESS PLAINLY BELOW)

Gertrude B. Warner

(Name)

(Street and number, or rural route)

Eugene

(Post office)

(County)

Oregon

(State)

File Code

Serial Number

(Cashier's Stamp)

Cash Check M. O. Cert. of Ind.  
First Payment

\$  
Carded

As

### OCCUPATION, PROFESSION, OR KIND OF BUSINESS

- Are you a citizen or resident of the United States? Yes
- If you filed a return for 1925, to what Collector's office was it sent? Eugene, Oregon
- Is this a joint return of husband and wife? No
- State name of husband or wife if a separate return was made and the Collector's office where it was sent
- Were you married and living with husband or wife on the last day of your taxable year?
- If not, were you on the last day of your taxable year supporting one or more persons living in your household who are closely related to you?
- If your status in respect to questions 5 and 6 changed during the year, state date of such change
- How many dependent persons (other than husband or wife) under 18 years of age or incapable of self-support because mentally or physically defective were receiving their chief support from you on the last day of your taxable year?

Item and Instruction No.	INCOME	Amount received	Expenses paid (Explain in Schedule F)		
1. Salaries, Wages, Commissions, etc. (State name and address of person from whom received)		\$	\$	\$	
2. Income from Business or Profession. (From Schedule A)					
3. Interest on Bank Deposits, Notes, Corporation Bonds, etc. (except interest upon which a tax was paid at source)				291	15
(a) Interest on Tax-free Covenant Bonds Upon Which a Tax was Paid at Source					
4. Income from Partnerships, Fiduciaries, etc. (State name and address of partnership, etc.)					
<u>Harry C. Edmonds, Robt. P. Bass &amp; Sam B. Warner, Trustees</u>					
<u>203 So. Dearborn St., Chicago, Ill.</u>				3,189	95
<u>Illinois Merchants Trust Co., Trustee</u>					
<u>231 So. La Salle St., Chicago, Ill.</u>				21,794	17
<u>Sam B. Warner Trustee</u>				3,886	00
5. Rents and Royalties. (From Schedule B)					
6. Profit from Sale of Real Estate, Stocks, Bonds, etc. (From Schedule C)					
7. Dividends on Stock of Domestic Corporations					
8. Taxable Interest on Liberty Bonds, etc. (From Schedule E)					
9. Other Income (including dividends received on stock of foreign corporations). (State nature of income)					
(a)					
(b)					
(c)					
10. TOTAL INCOME IN ITEMS 1 TO 9					\$ 29,258 49

Item and Instruction No.	DEDUCTIONS				
11. Interest Paid					
12. Taxes Paid. (Explain in Schedule F)					
13. Losses by Fire, Storm, etc. (Explain in Table on page 2)					
14. Bad Debts. (Explain in Schedule F)				4,388	77
15. Contributions. (Explain in Schedule G) <u>15%</u>				4,344	19
16. Other Deductions Authorized by Law. (Explain below or on separate sheet)					
(a)					
(b)					
(c)					
17. TOTAL DEDUCTIONS IN ITEMS 11 TO 16					\$ 4,388 77
18. NET INCOME (Item 10 minus Item 17)					\$ 24,869 72

### COMPUTATION OF TAX (See Instruction 21)

19. Earned Net Income (not over \$20,000)	\$ 5,000 00	31. Net Income (Item 18 above)	\$ 24,869 72	42. Normal Tax (1 1/2% of Item 38)	\$ 60 00
20. Less Personal Exemption and Credit for Dependents (see Instruction 20)	1,500 00	32. Less Dividends (Item 7 above)		43. Normal Tax (3% of Item 40)	120 00
21. Balance (Item 19 minus 20)	\$ 3,500 00	33. Interest on Liberty Bonds, etc. (Item 8)		44. Normal Tax (5% of Item 41)	768 49
22. Amount taxable at 1 1/2% (not over the first \$4,000 of Item 21)	\$ 3,500 00	34. Personal Exemption	1,500 00	45. Surtax on Item 18 (see Instruction 21)	483 20
23. Amount taxable at 3% (not over the second \$4,000 of Item 21)		35. Credit for Dependents		46. Tax on Net Income (total of Items 42, 43, 44, and 45)	\$ 1,419 05
24. Amount taxable at 5% (balance over \$8,000 of Item 21)		36. Total of Items 32, 33, 34, and 35	1,500 00	47. Less Credit of 25% of Tax on Earned Net Income (Item 30)	13 12
25. Normal Tax (1 1/2% of Item 22)	\$ 52 50	37. Balance (Item 31 minus 36)	\$ 23,117 08	48. Balance (Item 46 minus 47)	\$ 1,405 93
26. Normal Tax (3% of Item 23)		38. Amount taxable at 1 1/2% (not over the first \$4,000 of Item 37)	4,000 00	49. Adjustment for Capital Gain or Loss (12 1/2% of Column 9, Schedule D)	
27. Normal Tax (5% of Item 24)		39. Balance (Item 37 minus 38)	\$ 19,117 08	50. Total Tax (total of or difference between Items 48 and 49)	
28. Surtax on Item 19 (see Instruction 21)		40. Amount taxable at 3% (not over the second \$4,000 of Item 37)	4,000 00	51. Less Income Tax Paid at Source	7 20
29. Tax on Earned Net Income (total of Items 25, 26, 27, and 28)	\$ 52 50	41. Amount taxable at 5% (balance over \$8,000 of Item 37)	\$ 15,117 08	52. Income and Profits Taxes paid to a foreign country or U. S. possession	
30. Credit of 25% of Item 29 (not over 25% of Items 28, 42, 43, and 44)	\$ 13 12			53. Balance of Tax (Item 50 minus Items 51 and 52)	\$ 1,398 73

An amended return must be marked "Amended" at top of return

Checks and drafts will be accepted only if payable at par

**SCHEDULE A—INCOME FROM BUSINESS OR PROFESSION** (See Instruction 2)

1. Total receipts from business or profession (state kind of business) _____		\$
<p align="center"><b>COST OF GOODS SOLD</b></p> 2. Labor _____ \$ 3. Material and supplies _____ 4. Merchandise bought for sale _____ 5. Other costs (itemize below or on separate sheet) _____ 6. Plus inventory at beginning of year _____ 7. <b>TOTAL</b> (Lines 2 to 6, inclusive) _____ \$ 8. Less inventory at end of year _____ 9. <b>NET COST OF GOODS SOLD</b> (Line 7 minus Line 8) _____ \$	<p align="center"><b>OTHER BUSINESS DEDUCTIONS</b></p> 10. Salaries, exclusive of "Labor," reported on Line 2, and exclusive of compensation for your services _____ \$ 11. Interest on business indebtedness to others _____ 12. Taxes on business and business property _____ 13. Losses by fire, storm, etc. (explain in table provided therefor at foot of page) _____ 14. Bad debts arising from sales _____ 15. Depreciation, obsolescence, and depletion (explain in table provided therefor at foot of page) _____ 16. Rent, repairs, and other expenses (itemize below or on separate sheet) _____ 17. <b>TOTAL</b> (Lines 10 to 16, inclusive) _____ \$ 18. <b>TOTAL DEDUCTIONS</b> (Line 9 plus Line 17) _____ \$ 19. <b>NET PROFIT</b> (Line 1 minus Line 18) (Enter as Item 2) _____ \$	

Explanation of deductions claimed on Lines 5 and 16 \_\_\_\_\_

**SCHEDULE B—INCOME FROM RENTS AND ROYALTIES** (See Instruction 5)

1. KIND OF PROPERTY	2. AMOUNT RECEIVED	3. COST	4. VALUE AS OF MARCH 1, 1913	5. DEPRECIATION (Explain in table at foot of page)	6. REPAIRS	7. OTHER EXPENSES (Itemize below)	8. NET PROFIT (Enter as Item 5)
Ground Rent City Property Rental, Federal Laundry Co. 2327-2333 South State St	2000 00						
	1686 00						3686 00

Explanation of deductions claimed in Column 7 \_\_\_\_\_

**SCHEDULE C—PROFIT FROM SALE OF REAL ESTATE, STOCKS, BONDS, ETC.** (See Instruction 6)

1. KIND OF PROPERTY	2. DATE ACQUIRED	3. AMOUNT RECEIVED	4. DEPRECIATION ALLOWABLE SINCE ACQUISITION	5. COST	6. VALUE AS OF MARCH 1, 1913	7. SUBSEQUENT IMPROVEMENTS	8. NET PROFIT (Enter as Item 6)
		\$	\$	\$	\$	\$	\$

State how property was acquired \_\_\_\_\_

**SCHEDULE D—CAPITAL NET GAIN OR LOSS FROM SALE OF ASSETS HELD MORE THAN TWO YEARS** (See Instruction 6a)

1. KIND OF PROPERTY	2. DATE ACQUIRED	3. DATE SOLD	4. AMOUNT RECEIVED	5. DEPRECIATION ALLOWABLE SINCE ACQUISITION	6. COST	7. VALUE AS OF MARCH 1, 1913	8. SUBSEQUENT IMPROVEMENTS, AND CAPITAL DEDUCTIONS	9. NET GAIN OR LOSS (Enter 12 1/2% as Item 49)
	Mo. Day Year	Mo. Day Year						
			\$	\$	\$	\$	\$	\$

State how property was acquired \_\_\_\_\_

**SCHEDULE E—INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES** (See Instruction 8)

1. OBLIGATIONS OR SECURITIES	2. INTEREST RECEIVED OR ACCRUED	3. AMOUNT OWNED	4. PRINCIPAL AMOUNT EXEMPT FROM TAXATION	5. AMOUNT OWNED IN EXCESS OF EXEMPTIONS	6. INTEREST ON AMOUNT IN EXCESS OF EXEMPTIONS (Enter as Item 8)
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia			All	x x x x x x x x	x x x x x x x x
(b) Securities issued under Federal Farm Loan Act, or under such Act as Amended			All	x x x x x x x x	x x x x x x x x
(c) Liberty 3 1/2% Bonds and other obligations of United States issued on or before September 1, 1917, and obligations of possessions of the United States			All	x x x x x x x x	x x x x x x x x
(d) Liberty 4% and 4 1/4% Bonds, Treasury 3 3/4%, 4%, and 4 1/4% Bonds, Treasury Certificates of Indebtedness, and Treasury (War) Savings Certificates			\$5,000		
(e) Treasury Notes			None		
(f) Interest to July 2, 1926, on not exceeding \$50,000 of Liberty 4% and 4 1/4% Bonds owned in excess of \$5,000 of the obligations enumerated on Line (d)			Taxable Interest (total of Lines (d) and (e), Column 4, minus Line (f), Column 2)		

**SCHEDULE F—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 1, 12, 14, AND 15**

University of Oregon, Eugene, Oregon	\$5,650.00
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**EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES A AND B**

1. KIND OF PROPERTY (If buildings, state material of which constructed)	2. DATE ACQUIRED	3. AGE WHEN ACQUIRED	4. PROBABLE LIFE AFTER ACQUIREMENT	5. COST	6. VALUE AS OF MARCH 1, 1913	AMOUNT OF DEPRECIATION CHARGED OFF	
						7. Previous years	8. This year
				\$	\$	\$	\$

**EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC., CLAIMED IN SCHEDULE A, AND IN ITEM 13**

1. KIND OF PROPERTY	2. DATE ACQUIRED	3. COST	4. VALUE AS OF MARCH 1, 1913	5. SUBSEQUENT IMPROVEMENTS	6. DEPRECIATION ALLOWABLE SINCE ACQUISITION	7. INSURANCE AND SALVAGE VALUE	8. DEDUCTIBLE LOSS
		\$	\$	\$	\$	\$	\$

**AFFIDAVIT**

I swear (or affirm) that this return, including the accompanying schedules and statements (if any), has been examined by me, and, to the best of my knowledge and belief, is a true and complete return made in good faith for the taxable year as stated, pursuant to the Revenue Act of 1926 and the Regulations issued under authority thereof.

Absence from the United States in the Orient  
 (If return is made by agent, the reason therefor must be stated on this line)

Sworn to and subscribed before me this 27th day of January, 1927.

S. MINOT JONES, Notary Public.  
 (Signature of officer administering oath) (Title)

NOTARIAL SEAL

GERTRUDE B. WARNER by  
 PERKINS B. BASS  
 (Signature of individual or agent)

140 South Dearborn Street  
 (Address of individual or agent)  
 Chicago, Illinois.