

May 13, 1932.

Mr. Perkins B. Bass  
149 So. Dearborn Street  
Chicago, Illinois

Dear Cousin Perkins:

I have received your two letters of May 10th.

Thanks for the copy of Mr. Butcher's letter of May 7th. I am sure my mother will be much obliged to you if you will examine each of these loans shortly before they fall due.

If the only alternatives in the case of the loan of Joseph Krawczyk were foreclosure or renewal, I should agree with you that renewal is probably better under all the circumstances. I do not know the practices in Chicago, but in such a case in Boston there would be a third possibility: that is, not to renew the loan, but to tell the mortgagor that as long as times remained as hard as they are you would not foreclose if he paid the interest, but that if times improved you would expect him to get work and then to make small monthly or quarterly payments toward the reduction of the principal. Would you recommend such procedure in this case.

Sincerely yours,

Sam B. Warner





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Sincerely yours,

Sam B. Warner