

COPY

CONTINENTAL ILLINOIS BANK & TRUST COMPANY

CHICAGO

March 4, 1932.

Dear Mr. Warner:

We have received your letters of February 26, 27, and 29 regarding various matters in the Perkins B. Bass Trust.

We note that you have sent a letter of approval to Mrs. Gertrude B. Warner for her signature, covering the extension of the \$8,200 6% Real Estate Loan of Joseph Mancini and \$5,000 6% Real Estate Loan of Guisepe Provenzano, and the purchase of \$5,000 par value Mississippi River Power Bonds.

As suggested by your letter of February 27, we will consult with Mr. Perkins B. Bass regarding the renewal of the Joseph Demeter (now Guisepe Provenzano 6% Real Estate Loan.

Our Real Estate Division has now completed the appraisal upon the property securing the \$25,000 Christian A. Benson Real Estate Loan (now Attilio Giuntoli). According to the appraisal, the property securing the loan is located at 4855-57 Medill Avenue, and consists of a two story stone trimmed brick apartment building, about five years old, containing two 5 room, four 4-room, and two 3-1/2 room apartments. The land has been appraised at \$5,000, the building at \$29,000, and a one car frame garage at \$200, or a total valuation of \$34,200. The mortgagor has stated that if the renewal is granted he will make a principal payment of \$1,000 upon the execution of the extension agreement, and prepayments of \$500 during the first year, \$800 annually during the second and third years, \$900 during the fourth, and the balance during the fifth.

We therefore would appreciate your considering these terms and advising us if they meet with your approval. We are sending a copy of this letter to both Mrs. Warner and to Mr. Perkins B. Bass in order that they may be fully informed as to this transaction.

We note that you have asked Mr. Bass to look up the above loan and that of Valentine Watso which is in default. As yet our Real Estate Division has not made complete arrangements for the extension of the last named loan. As soon as this is completed, however, we will again advise you.

Yours very truly,

Paul C. Butcher, Personal Trust Officer





COPY

CONTINENTAL ILLINOIS BANK & TRUST COMPANY

CHICAGO

March 4, 1932.

Dear Mr. Warner:

We have received your letters of February 28, 27, and 29 regarding various matters in the Perkins B. Bass Trust.

We note that you have sent a letter of approval to Mrs. Gertrude B. Warner for her signature, covering the extension of the \$8,200 6% Real Estate Loan of Joseph Mancini and \$5,000 6% Real Estate Loan of Guisepe Provensano, and the purchase of \$5,000 par value Mississippi River Power Bonds.

As suggested by your letter of February 27, we will consult with Mr. Perkins B. Bass regarding the renewal of the Joseph Demeter (now Guisepe Provensano 6% Real Estate Loan.

Our Real Estate Division has now completed the appraisal upon the property securing the \$25,000 Christian A. Benson Real Estate Loan (now Attilio Giuntoli). According to the appraisal, the property securing the loan is located at 4855-57 Medill Avenue, and consists of a two story stone trimmed brick apartment building, about five years old, containing two 5 room, four 4-room, and 3-1/2 room apartments. The land has been appraised at \$5,000, the building at \$29,000, and a one car frame garage at \$200, or a total valuation of \$34,200. The mortgagee has stated that if the renewal is granted he will make a principal payment of \$1,000 upon the execution of the extension agreement, and prepayments of \$500 during the first year, \$800 annually during the second and third years, \$900 during the fourth, and the balance during the fifth.

We therefore would appreciate your considering these terms and advising us if they meet with your approval. We are sending a copy of this letter to both Mrs. Warner and to Mr. Perkins B. Bass in order that they may be fully informed as to this transaction.

We note that you have asked Mr. Bass to look up the above loan and that of Valentine Watso which is in default. As yet our Real Estate Division has not made complete arrangements for the extension of the last named loan. As soon as this is completed, however, we will again advise you.

Yours very truly,

Paul C. Butcher, Personal Trust Officer