



The Brown Palace Hotel

"ONE OF AMERICA'S HOTEL ARISTOCRATS"

Denver

Continental Illinois Bank and Trust Company

July 9, 1932

Mr Sam B. Warner
% Law School of Harvard University
Cambridge, Massachusetts

Dear Mr Warner:

The Perkins Bass Trust has just received \$5,200 in part payment of the 6% Real Estate Loan of Sebastian A and Theresa M Dillenburg. Including a previous balance there is approximately \$20,300 available for reinvestment. It is our suggestion that approximately \$15,000 of these funds be reserved to cover the cost of the home which is being purchased for Mrs Warner and that the balance of the funds be used to purchase \$5,000 par value of any of the issues listed below.

Hudson County Gas Company First Mortgage 5% Gold Bonds due November 1, 1950 which are currently quoted at about 100.

Mississippi River Power Company First Mortgage 5% Gold Bonds due January 1, 1951 which are currently quoted at about 97.

Chicago Union Station Company First Mortgage 5% Gold Bonds due July 1, 1963 which are currently quoted about 94.

We would appreciate your conferring with your Mother and asking her to indicate on the enclosed copy of this letter in which issue she prefers the available funds to be invested.

The Trust also holds an \$8,000. 6% Real Estate Loan of Walter L. Carlson which was due March 26, 1932. The interest due September 26, 1931 and the interest and principal due March 26, 1932 have not been paid. You will recall that our Real Estate Division has for some time been endeavoring to have this default corrected. However, due to general conditions the mortgagor has not been able to secure funds to pay either the principal or interest due, or to arrange for renewal of this loan. Our Real Estate Division has, therefore, concluded that it would be to the best interest of the Trust to secure control of the property through foreclosure.

This loan is secured by property located at the southeast corner of North Mason and Wilson Avenues and is improved with a two and one half story and basement apartment building containing two five room apartments. An appraisal made on June 20, 1932 values the land at \$3,400 and the building at \$8,000., or a total valuation of \$11,400.

The Brown Palace Hotel

"ONE OF AMERICA'S HOTEL ARISTOCRATS"

Denver

Continental Illinois Bank and Trust Company



July 9, 1932

Mr. Sam B. Warner
Law School of Harvard University
Cambridge, Massachusetts

Dear Mr. Warner:

The Perkins Bass Trust has just received \$5,300 in part payment of the \$2 Real Estate Loan of Sebastian A and Theresa M Dillenburg. Including a previous balance there is approximately \$30,300 available for reinvestment. It is our suggestion that approximately \$10,000 of these funds be reserved to cover the cost of the home which is being purchased for Mrs. Warner and that the balance of the funds be used to purchase \$5,000 par value of any of the issues listed below.

Hudson County Gas Company First Mortgage \$2 Gold Bonds due November 1, 1930 which are currently quoted at about 100.

Mississippi River Power Company First Mortgage \$2 Gold Bonds due January 1, 1931 which are currently quoted at about 97.

Chicago Union Station Company First Mortgage \$2 Gold Bonds due July 1, 1932 which are currently quoted about 94.

We would appreciate your conferring with your Mother and asking her to indicate on the enclosed copy of this letter in which issue she prefers the available funds to be invested.

The Trust also holds an \$8,000. \$2 Real Estate Loan of Walter L. Carlson which was due March 28, 1932. The interest due September 28, 1931 and the interest and principal due March 28, 1932 have not been paid. You will recall that our Real Estate Division has for some time been endeavoring to have this default corrected. However, due to general conditions the mortgagee has not been able to secure funds to pay either the principal or interest due, or to arrange for renewal of this loan. Our Real Estate Division has, therefore, concluded that it would be to the best interest of the Trust to secure control of the property through foreclosure.

This loan is secured by property located at the southeast corner of North Mason and Wilson Avenues and is improved with a two and one half story and basement apartment building containing two five room apartments. An appraisal made on June 20, 1932 values the land at \$2,400 and the building at \$8,000, or a total valuation of \$10,400.



FRANK HOART, MANAGER

The Brown Palace Hotel

"ONE OF AMERICA'S HOTEL ARISTOCRATS"

Denver

Continental Illinois Bank and Trust Company

July 9, 1932

Mr Sam B. Warner
% Law School of Harvard university
Cambridge, Massachusetts

Our Investment Committee has carefully considered this situation and is of the opinion that the only alternative is to foreclose the loan. After you have had opportunity to consider this matter with Mrs Warner and Mr Bass will you please have Mrs Warner sign and return the enclosed copy of this letter in the place provided as an indication of her approval to our suggestion.

We are sending two copies of this letter to Mr Perkins Bass with the request that he forward one copy to Mrs Warner. We would appreciate receiving your reply as soon as convenient.

Yours very truly,

Paul C. Butcher
Personal Trust Officer

Signed G. B. Warner

Denver Colo

July 27, 1932



The Brown Palace Hotel

"ONE OF AMERICA'S HOTEL ARISTOCRATS"

Denver



FRANK HOART, MANAGER

Continental Illinois Bank and Trust Company

July 9, 1932

Mr Sam B. Warner
% Law School of Harvard University
Cambridge, Massachusetts

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Yours very truly,

Paul C. Butcher
Personal Trust Officer

*Received B. B. Warner
Brown Palace
July 21 1932*