

PERKINS B BASS & COMPANY

REAL ESTATE

CHICAGO

September 22, 1933.

Mr Sam B. Warner

40 Howells Road

Belmont, Mass.

Dear Sam:

I am enclosing herewith a copy of a letter dated the 20th instant from Paul C Butcher, Assistant Secretary, Trust Department, Continental Illinois National Bank and Trust Company, Chicago.

In this letter the question is asked whether you would take the Home Owners Loan Corporation bonds, which pay four (4) percent and which are guaranteed as to interest only by the Government for a period of 18 years, for the entire indebtedness of \$ 8,500.00 on the loan signed by Joseph and Victoria Krawczyk.

It is ~~in~~ my opinion that if we do not take these bonds we will be obliged to foreclose on the property at a considerable expense and that we would take quite a loss before we dispose of the the property.

If you decide to consent as requested in this letter, you can sign the enclosed copy and return it to me and I will send it or take it over to Mr Butcher.

With very kind regards, I am

Yours truly,

Perkins B Bass.



