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whereas Villiam L. Finley is the owner of approximately 18,000 feet of marketable moving picture negative listed as follows: Alaska and British Columbia material, 5,000 feet; Glacier Park, Canada, and antelope material, 6,000 feet; certain other miscellaneous pictures, about 7,000 feet and

WHEREAS there is prospective market for this material as follows:

Great Northern Railway Company, \$5,000.00; Eastman Kodak Company, \$10,000.00;

and Jacob Wilk, \$5,000.00, the approximate value of the 18,000 feet of

negative is taken at \$18,000.00,

It is mutually agreed between Arthur N. Pack and William L. Finley that jointly this material can be better marketed. It is also mutually agreed that Mr. Pack will buy half ownership in the above mentioned negative, at the price of \$9,000.00, to be paid on or before April 1, 1929.

In the future any proceeds from the sale of this negative, either in reasonits original form or through the sale of positives in 16 mm. or 35 mm. size, shall be divided equally between Mr. Pack and Mr. Finley.

In return for services rendered under the direction of Mr. Pack and for one half interest in all motion picture negative taken in the future Mr. Pack agrees to pay Mr. Finley the sum of \$6,000.00 annually, beginning January 1, 1929, for a period of fix 5 years.

In addition to services rendered, Mr. Finley agrees to produce from 3,500 to 4,000 feet of marketable film annually, taking such trips and expeditions as are agreed upon and meeting such expenses of travel and motion picture negative and equipment as agreed upon.

It is mutually agreed that films taken in past years or in the future by William L. and Irene Finley shall be credited as such. It is also agreed that films taken by Mr. Finley and Mr. Pack shall be credited with both names. It is agreed that all credit lines for publicity or advertising purposes on negatives or positives sold shall be determined by Mr. Pack.

It is multially agreed that all motion reduce negative produced by Mr. Rackand'accepted by Mr. Finly fer welling under jointh ownership pool shall be credited against the amount of \$6000 per annum to be paid by Mr. Pack at the rate of fifty cents per foot.

WHEREAS William L. Finley is the owner of approximately 18,000 feet of marketable moving picture negative, more or less, listed as follows: Present Camera Hunting on the Continental Divide lecture material, including antelope and wild animal pet reels - 6,000 feet; last year's lecture material known as "Wild Animal Outposts", including Alaska and British Columbia reels - 5,000 feet; miscellaneous material from William L. Finley's collection as shall be most suitable for re-working into educational pictures for Eastman Teaching Films, Incorporated, or other possible purchasers or lessees, and

WHEREAS there is a prospective market for this material as follows: Great Northern Railway Company, \$5,000.00; Eastman Kodak Company, \$10,000.00; and Jacob Wilk, \$5,000.00, the approximate value of the 18,000 feet of negative is taken at \$18,000.00,

It is mutually agreed between Arthur N. Pack and William L. Finley that jointly this material can be better marketed. It is also mutually agreed that Mr. Pack will buy half ownership in the above mentioned negative, at the price of 3.50 per foot. On this amount \$9,000.00 has been paid by Arthur N. Pack by promissory note payable on or before April 15, 1929.

In the future any proceeds from the sale or lease of this negative, either in its original form or through the sale or lease of positives in 16 mm. or 35 mm. size, shall be divided equally between Mr. Pack and Mr. Finley.

In return for services rendered under the direction of Mr. Pack and for one-half interest in all motion picture negative taken in the future Mr. Pack agrees to pay Mr. Finley the sum of \$6,000.00 annually, beginning January 1, 1929, for a period of five years.

In addition to services rendered, Mr. Finley agrees to produce from 3,500 to 4,000 feet of marketable film annually, taking such trips and expeditions as are agreed upon and meeting such expenses of travel and motion picture negative and equipment as agreed upon.

It is mutually agreed that films taken in past years or in the future by William L. and Irene Finley shall be credited as such. It is also agreed that films taken by Mr. Finley and Mr. Pack shall be credited with both names.

It is mutually agreed that all credit lines for publicity or advertising purposes on negatives or positives sold, leased or otherwise used shall be determined by Mr. Pack.

It is mutually agreed that all standard motion picture negative produced by Mr. Pack and accepted by Mr. Finley for inclusion under joint ownership shall be credited against the amount of \$6,000.00 per annum to be paid by Mr. Pack at the rate of \$.50 per foot.

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