

February 5, 1932.

Mr. Paul C. Butcher
Personal Trust Officer
Continental Illinois Bank and Trust Company
Chicago

Dear Mr. Butcher:

I have received a copy of your letter of February 1st concerning the reinvestment of about \$4,500. I approve your plan to sell enough U. S. Government bonds so that you can buy five \$1,000 bonds.

In your absence, Mr. D. Hall, Jr. wrote me on Dec. 29th suggesting a list of bonds. I replied on January 9th naming five bonds which I considered the most attractive in the list he submitted. He purchased some Wisconsin River 5s, 1941. I suggest that you purchase five \$1,000 of any of the other issues on that list.

A copy of my letter of January 9th is enclosed, in case the original is mislaid in your files.

Very truly yours,

Sam B. Warner



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