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May 19, 1932.

Mr. Paul C. Butcher, Continental Illinois Bank & Trust Co., 231 So. LaSalle Street, Chicago.

Dear Mr. Butcher:

RE: Perkins Bass Trust

I have investigated the four bonds referred to in your letter of May 9th and approve the purchase of all but the Duluth & Iron Range Rl. Co. bonds. That is, I approve your investment of any trust funds now on hand in such proportions as you see fit in any of the following issues:

- 1. Chicago Union Station 1st Mortgage 5% gold bonds due July 1, 1963.
- 2. Michigan Northern Power Company 1st Mortgage 5% gold bonds due January 1, 1941.
- 3. Appalachian Power Company 1st Mortgage 5% gold bonds due June 1, 1941.

Please inform me of what purchases you make.

Please find enclosed the consent to these purchases that I have sent to my mother for her signature.

Very truly yours,

Sam B. Warner

May 19, 1982. Mr. Paul C. Butcher, Continental Illinois Bank & Trust Co., 231 So. LaSalle Street, Onicago. Dear Mr. Butcher: RE: Perkins Bass Trust abnod ruot ent betsgifaevni evan I approve the purchase of all but the Duluth & Iron Range Rl. Co. bonds. That is, I approve your investment of any trust funds now on hand in such proportions as you see fit 1. Chicago Union Station lst Mortgage 5% acid .1 bonds due July 1, 1963. 2. Michigan Northern Power Company 1st Mortgage 5% gold bonds due January 1, 1941. 5. Appalachian Power Company lat Mortgage 5% gold bonds due June 1, 1941. you make. Sam B. Warner