

COPY

May 19, 1932.

Mr. Paul C. Butcher,  
Continental Illinois Bank & Trust Co.,  
231 So. LaSalle Street,  
Chicago.

Dear Mr. Butcher:

RE: Perkins Bass Trust

I have investigated the four bonds referred to in your letter of May 9th and approve the purchase of all but the Duluth & Iron Range Rl. Co. bonds. That is, I approve your investment of any trust funds now on hand in such proportions as you see fit in any of the following issues:

1. Chicago Union Station 1st Mortgage 5% gold bonds due July 1, 1963.
2. Michigan Northern Power Company 1st Mortgage 5% gold bonds due January 1, 1941.
3. Appalachian Power Company 1st Mortgage 5% gold bonds due June 1, 1941.

Please inform me of what purchases you make.

Please find enclosed the consent to these purchases that I have sent to my mother for her signature.

Very truly yours,

Sam B. Warner



copy

May 19, 1933.

Mr. Paul G. Butcher,  
Continental Illinois Bank & Trust Co.,  
231 So. LaSalle Street,  
Chicago.

Dear Mr. Butcher:

RE: Perkins Beas Trust

I have investigated the four bonds referred to in your letter of May 9th and approve the purchase of all but the Duluth & Iron Range R.I. Co. bonds. That is, I approve your investment of any trust funds now on hand in such proportions as you see fit in any of the following issues:

1. Chicago Union Station 1st Mortgage 5 1/2% gold bonds due July 1, 1933.
2. Michigan Northern Power Company 1st Mortgage 5 1/2% gold bonds due January 1, 1941.
3. Appalachian Power Company 1st Mortgage 5 1/2% gold bonds due June 1, 1941.

Please inform me of what purchases you make.

Please find enclosed the consent to these purchases that I have sent to my mother for her signature.

Very truly yours,

Sam B. Warner