

First Edition

MONEY AND CREDIT IN THE RECOVERY PROGRAM



SEMI-ANNUAL MEETING
(Fifty-fourth Year)

of

The Academy of Political Science

Wednesday, March 21, 1934

HOTEL ASTOR, NEW YORK CITY

FIRST SESSION
Wednesday, March 21, 1934, 10 A. M.
North Ballroom, Hotel Astor

TOPIC

America's Monetary Problems

PROFESSOR WESLEY C. MITCHELL, *Presiding*

1. Some Price Phases of Monetary Problems.
Frederick C. Mills, Professor of Economics, Columbia University.
 2. Capital Markets and the Restoration of Purchasing Power.
Dr. Alvin H. Hansen, Professor of Economics, University of Minnesota.
 3. The Relation of Credit and Prices to Business Recovery.
Dr. Harold G. Moulton, President, Brookings Institution.
 4. Silver in Our Monetary System.
Hon. Eliot Pittman, U. S. Senator from Nevada.
- Discussion under the ten-minute rule.
Hon. Eliot Wadsworth, Former Assistant Secretary of the Treasury.

SECOND SESSION
Wednesday, March 21, 2:15 P. M.
North Ballroom, Hotel Astor

TOPIC

The Gold Problem

DR. W. RANDOLPH BURGESS, *Presiding*
Deputy Governor, Federal Reserve Bank of New York,
Trustee of the Academy of Political Science

1. The Pre-War and Post-War Gold Standard.
William Adams Brown, Jr., Brown University.
2. The World's Monetary Dilemma—External vs. Internal Monetary Stability.
John H. Williams, Professor of Economics, Harvard University.

3. Currency Revaluation.

Russell C. Leffingwell, of J. P. Morgan & Company.

Discussion under the ten-minute rule.

THIRD SESSION
Semi-Annual Dinner Meeting
Grand Ballroom, Hotel Astor
Wednesday, March 21, 7 P. M.

TOPIC

The Financial Policy of the United States

THE HONORABLE OWEN D. YOUNG, *Presiding*

Chairman of the Board, General Electric Company, Member of
the New York State Board of Regents, and President of the
Academy of Political Science


THE HONORABLE OGDEN L. MILLS

Former Secretary of the Treasury

THE HONORABLE EUGENE R. BLACK

Governor of the Federal Reserve Board

Admission to the dinner meeting will be by subscription for both men and women at five dollars per cover for members and their personal guests; six dollars for non-members. Applications should be addressed to the Academy of Political Science, Fayerweather Hall, Columbia University, New York City.



COMMITTEE ON PROGRAM AND ARRANGEMENTS

WESLEY C. MITCHELL, *Chairman*

MISS ETHEL WARNER, *Director*

W. RANDOLPH BURGESS

THOMAS W. LAMONT

OGDEN L. MILLS

SHEPARD MORGAN

WILLIAM L. RANSOM

E. R. A. SELIGMAN

OWEN D. YOUNG

REPORT OF THIS MEETING

The addresses and discussions at all the sessions of this meeting will be published in full in a volume of the Proceedings of the Academy and sent to members of the Academy as part of membership privileges. Orders from non-members will be filled at \$2.50 per copy.

MEMBERSHIP

The Academy of Political Science, founded in 1880, is an organization whose object is the cultivation of the political sciences and their application to the solution of social and political problems. It seeks to inform public opinion by meetings and publications. Your cooperation is invited. The Political Science Quarterly and the Proceedings of the Meetings are sent to members as part of their membership privileges.

The annual dues are five dollars; life membership, \$100. All inquiries pertaining to membership and to the work of the Academy may be addressed to

THE DIRECTOR,
ACADEMY OF POLITICAL SCIENCE,
Fayerweather Hall, Columbia University,
New York City.