

ARTICLES OF INCORPORATION OF THE PORTLAND BREWING COMPANY.

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, Alvin Schmidt, Otto Meier and George Wilhelm, citizens of the State of Oregon, have this day associated ourselves together for the purpose of forming a corporation under the laws of the State of Oregon and to that end do make the following articles of incorporation and we hereby certify;

FIRST-That the name of such corporation shall be "Portland Brewing Company".

SECOND-That the purposes for which said corporation is formed and the business and enterprises in which it purposes to engage are the following:-

To own, maintain and operate a brewery and brewing plant and to carry on the business of brewing beer; to manufacture all kinds of brewed <sup>and</sup> malt ~~xxx~~ liquors; to buy and sell malt, vinous and spirituous liquors at wholesale and at retail both within the State of Oregon and elsewhere; to own, hold, acquire and sell both real and personal property; to lease both real and personal property either as lessor or lessee; to give and receive mortgages on both real and personal property; to borrow money and give notes and mortgages as evidence thereof; to loan money <sup>and</sup> to receive mortgages on both real and personal property as security therefor and generally to do and perform every act necessary to carry the objects of this corporation into effect.

THIRD-That the place where this corporation proposes to have its head office and principal place of business is the City of Portland, County of Multnomah, State of Oregon.

FOURTH-That the duration of this corporation shall be unlimited.

FIFTH-That the amount of capital stock of this corporation shall be \$50,000.00 divided into 5,000 shares of the par value of \$10.00 each.